

Name: \_\_\_\_\_

## Economic Geography

Textbook Notes, Chapter 2.3.3 (p. 62-63)

***Learning Target #3: I can explain how the economies of the USA and Canada are the same and different.***

Read the textbook section called “Economic Geography” found on pages 62-63 of your World Geography textbook. Then play Fan-N-Pick with your tablemates to answer the following six questions about the section. You may use the back of this sheet if you need more space to write your answers.

- 1) What is an economy?
- 2) What is the difference among the primary sector, the secondary sector, and the tertiary sector of an economy?
  - A) Primary Sector includes:
  - B) Secondary Sector includes:
  - C) Tertiary Sector includes:
- 3) Explain each of the four factors of production in an economy.

What are the four factors of production and explain each one:

  - A)
  - B)
  - C)
  - D)
- 4) Explain the differences among a traditional economy, a free enterprise economy, a command economy, and a mixed economy.
  - A) Traditional economy:
  - B) Free Enterprise economy:
  - C) Command economy:
  - D) Mixed economy:
- 5) What is the difference between the Gross Domestic Product (GDP) and “GDP per capita?”
  - A) Gross Domestic Product (GDP):
  - B) GDP per capita:
- 6) What is the difference between a developed country and a less developed (developing) country?